

Appendix 1 - Draft Revenue Budget Summary

Budget Headings	2022/23 Revised Budget	2023/24 Draft Budget
	£M	£M
Children's Service	66.610	65.369
Adults Service and Public Health	85.483	84.775
Economy	5.362	2.730
Housing & Environment	17.422	13.190
Corporate Resources	33.683	33.939
Strategy and Change	7.985	7.718
Chief Executive Office	0.467	0.464
West London Alliance	0.000	0.000
Net Service Department Budget	217.012	208.185
Levies	23.887	25.401
Centrally held Grants	(37.254)	(46.537)
Corporate Items (including Treasury Management, bad debt provision)	48.461	47.765
Centrally Held Budgets (growth, inflation, rates)	(1.018)	46.367
Contingency	2.000	2.000
Total Centrally Held Budgets	36.076	74.996
Contribution to (+) / from (-) reserves	3.500	3.500
Net Budget Requirement	256.588	286.681
Retained Business Rates (including S31, RSG and top-up grant)	(101.680)	(118.605)
Council Tax	(158.976)	(171.079)
Collection Fund surplus (-) / deficit (+)	4.068	3.003
Total Funding	(256.588)	(286.681)
Budget Total	0.000	0.000

** budgets provide an indicative cash limit per department. This is subject to change as budget responsibilities are reviewed and signed off by Strategic Leadership Team at the start of the year in accordance with the new management structure.*